

### 2023-24 Property Tax Report Card

**080201 - BAINBRIDGE-GUILFORD CSD**

Contact Person: Janice Rideout

Telephone Number: 607-967-6335

	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)
Total Budgeted Amount, not Including Separate Propositions	21,441,361	22,655,474
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	6,921,638	7,049,513
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	6,921,638	7,049,513
F. Permissible Exclusions to the School Tax Levy Limit	238,462	207,781
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	6,683,176	6,841,732
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	6,683,176	6,841,732
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	0	0
Public School Enrollment	762	736
Consumer Price Index		8.00%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2023-24, include any carryover from 2022-23 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	7,342,535	5,397,723
Assigned Appropriated Fund Balance	750,000	0
Adjusted Unrestricted Fund Balance	1,962,201	906,219
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	9.15%	4.00%

### Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year
Capital	Facilities Improvement Reserve Fund	To pay the cost of any object or purpose for which bonds may be issued.	31,105	31,464	No intended use in 2023-24
Capital	Transportation Vehicle Reserve Fund	To pay the cost of any object or purpose for which bonds may be issued.	502,648	1,508,450	No intended use in 2023-24
Repair	Repair Reserve Fund	To pay the cost of repairs to capital improvements or equipment.	0	0	No intended use in 2023-24
Workers' Compensation	Workers' Compensation Reserve Fund	To pay for Workers Compensation and benefits.	158,876	510,710	No intended use in 2023-24
Unemployment Insurance	Unemployment Insurance Reserve Fund	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	101,771	101,440	If unemployment claims are incurred during 2023-24, reserve funds will be used to offset unemployment expenses.
Reserve for Tax Reduction	N/A	For the gradual use of the proceeds of the sale of school district real property.	0	0	N/A
Mandatory Reserve for Debt Service	N/A	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	0	0	N/A
Insurance	N/A	To pay liability, casualty, and other types of uninsured losses.	0	0	N/A
Property Loss	Property Loss Reserve Fund	To establish and maintain a program of reserves to cover property loss.	0	0	No intended use in 2023-24
Liability	Liability Reserve Fund	To establish and maintain a program of reserves to cover liability claims incurred.	0	0	No intended use in 2023-24
Tax Certiorari	Tax Certiorari Reserve Fund	To establish a reserve fund for tax certiorari settlements	0	0	No intended use in 2023-24
Reserve for Insurance Recoveries	N/A	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	0	0	N/A
EBALR – Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve Fund	For the payment of accrued 'employee benefits' due to employees upon termination of service.	737,998	995,462	If retirements occur during 2023-24, reserve funds will be used to offset any applicable earned benefit expenses.
Retirement Contribution	Retirement Contribution Reserve Fund	To fund employer retirement contributions to the State and Local Employees' Retirement System	788,397	797,499	If a prior year adjustment is incurred on the 2023-24 NYSLRS invoice, reserve may be used to offset the unplanned expense.
Other Reserve		To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)	118,236	240,601	No intended use in 2023-24